Grant Thornton Limited Canadian Member Firm of Grant Thornton International

August 20, 2003

URGENT SAFETY ALERT NOTICE

THIS NOTICE CONTAINS IMPORTANT SAFETY INFORMATION RELATED TO YOUR FORD-SMITH LIFT

PLEASE READ CAREFULLY

We are the Court Appointed Interim Receiver and Receiver and Manager of Ford-Smith Machine Co. Limited ("Ford-Smith"), a former subsidiary of Walker Magnetics Group, Inc. ("Walker"). The records of Ford-Smith indicate that you may be the owner of a Ford-Smith Above Floor Lift Model TEC-15, a Ford-Smith Above Floor Lift Model TEC-18 or a Ford-Smith Bridge Jack Lift Model BJ 6001 (collectively, the "Lifts"). The purpose of this notice is to provide you with information we have received from Walker about **a serious safety hazard** related to the Lifts.

Walker has provided us with the following information related to Model TEC-15 and Model TEC 18 Lifts:

- A serious safety hazard may arise with continued use of the Lift.
- The Lift's actual capacity is significantly lower than described in sales and other literature.
- The lift may have deficiencies in the structural integrity of the supporting columns.
- The potential deficiencies in the supporting columns may compromise the integrity of the hydraulic cylinder assemblies within those columns and result in a failure of the hydraulic cylinder assemblies or the columns.
- Continued use of the Lift may result in failure of either hydraulic cylinder assembly or either column and cause a lifted vehicle and possibly the column to drop unexpectedly.
- Use of the Lift is dangerous and could result in serious injury or death to the Lift operator or others in the area, and could result in substantial property damage.

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Walker has also provided us with the following information related to Model BJ 6001 Lifts:

- A serious safety hazard may exist with the Lift.
- The Lift may descend too rapidly.
- The Lift may not have been provided with an adequate means to control the rate of descent of the lifted vehicle.
- This uncontrolled rate of descent could result in **serious injury or death** to the lift operator or others in the area.
- Use of the Lift is dangerous and could result in serious injury or death to the Lift operator or others in the area, and could result in substantial property damage.

WITH RESPECT TO ALL THREE MODELS OF LIFTS REFERRED TO ABOVE, WE HAVE BEEN ASKED BY WALKER TO ADVISE YOU NOT TO USE THE LIFT, TO REMOVE THE LIFT FROM SERVICE IMMEDIATELY, AND NOT TO PLACE THE LIFT BACK IN SERVICE UNLESS IT HAS BEEN CERTIFIED FOR USE BY A QUALIFIED EXPERT.

If you have sold, leased or transferred this lift to another user, you should immediately deliver a copy of this notice to the new user.

This notice is provided by Grant Thornton Limited in its capacity as Court Appointed Interim Receiver and Receiver and Manager of Ford-Smith and not in its personal or corporate capacity. This notice is provided solely on the basis of information provided to Grant Thornton Limited by Walker. Grant Thornton Limited has not been able to confirm the accuracy of the information provided to us by Walker. Accordingly, Grant Thornton Limited accepts no responsibility for any of the safety information or advice contained in this notice.

GRANT THORNTON LIMITED,

Solely in its capacity as Court-Appointed Interim Receiver and Receiver and Manager of Ford-Smith Machine Company Limited, and not in its personal or corporate capacity